National Science Foundation. Grant title: "Application of Economic Theory to Operant Schedule Effects," 1985 - 1987.

National Science Foundation. Grant title: "Income and Choice," 1983 - 1985.

Professional Activities

Referee, American Economic Review, The Bell Journal of Economics/Rand Journal, Economic Inquiry, Industrial Organization Review, Journal of Industrial Economics, Journal of Law and Economics, Journal of Political Economy, Quarterly Journal of Economics, Southern Economic Journal.

Member, Editorial Board, International Journal of the Economics of Business.

Member, American Bar Association, American Economic Association, Southern Economic Association, Western Economic Association.

Languages

French, German

Publications

"Exclusionary Behavior in the Market for Operating System Software: the Case of Microsoft," in Opening Networks to Competition: the Regulation and Pricing of Access, David Gabel and David Weiman, eds.; Kluwer Publishers, 1996 (forthcoming), with Kenneth Baseman and Glenn Woroch.

"Riding the Wave: Exclusionary Practices in Markets for Microprocessors Used in IBM-Compatible Personal Computers," Conference and Festschrift in Honor of Merton J. Peck, Yale University, September 30, 1994, and *International Journal of the Economics of Business* 2-2 (July 1995), pp. 241-262, with Robert W. Wilson.

- "The Economics of Intellectual Property Protection for Software: The Proper Role for Copyright," American Council on Interoperable Systems, Washington, D.C., June 1994, and StandardView: ACM Perspectives on Standardization 3-2 (June 1995), pp.68-78, with Kenneth Baseman and Glenn Woroch.
- "Microsoft Plays Hardball: Use of Nonlinear Pricing and Technical Incompatibility to Exclude Rivals in the Market for Operating Software," *The Antitrust Bulletin* 40-2 (Summer 1995), pp.265-315, with Ken Baseman and Glenn Woroch.
- "Copyright Protection of Software Can Make Economic Sense," The Computer Lawyer, 12 (February 1995), pp. 10, 18-28, with Kenneth C. Baseman and Glenn Woroch.
- "Exclusionary Practices in High-Technology Industries," *The St. Louis Bar Journal*, 16 (Summer 1994), pp. 28-34.
- "Monsanto v. Spray-Rite: Resale Price Maintenance Reexamined," in *The Antitrust Revolution: The Role of Economics*, John E. Kwoka and Lawrence J. White, eds.; Scott, Foresman and Company, Glenview, Illinois, second edition, 1994.
- "A Commentary on the 1992 U.S. Merger Guidelines," *International Merger Law*, 22 (June 1992), pp. 14-19.
- "The Use of Stock Market Returns in Antitrust Analysis of Mergers," Review of Industrial Organization, 7-1 (1992), pp. 1-11, and Economic Analysis Group Discussion Paper #88-1, January 1988, with Robert H. McGuckin and Peter Waldstein.
- "Implications of U.S. Experience with Horizontal Mergers and Takeovers for Canadian Competition Policy," in *The Law and Economics of Competition Policy*, Frank Mathewson, Michael Trebilcock and Michael Walker, eds.; The Fraser Institute, Vancouver, B.C., 1990.
- "Maricopa and Maximum-Price Agreements: Time for a New Legal Standard?" Journal of Health Economics, 7 (June 1988), pp. 185-190.
- "Maximizing Present Value: A Model to Explain Why Moderate Response Rates Obtain on Variable-Interval Schedules," *Journal of the Experimental Analysis of Behavior*, 49 (May 1988), pp. 331-338, with Alan Silberberg and Toshio Asano.

- "Sources of the 'Crisis' in Liability Insurance: An Economic Analysis," in Yale Journal of Regulation, 5 (Summer 1988), pp. 367-395; Economic Analysis Group Discussion Paper #88-2, February 1988; and An Update on the Liability Crisis: Tort Policy Working Group, U.S. Government Printing Office: 181-487:60075, March 1987, with Richard N. Clark and David D. Smith.
- "State and Federal Regulation in the Market for Corporate Control," *The Antitrust Bulletin*, 32 (Fall 1987), pp. 661-691, and *Economic Analysis Group Discussion Paper* #86-4*, January 1986, with Margaret E. Guerin-Calvert and Robert H. McGuckin.
- "Income and Choice Between Different Goods," Journal of the Experimental Analysis of Behavior, 48 (September 1987), pp. 263-275, with Alan Silberberg and David Shurtleff.
- "Inferior-Good and Giffen-Good Effects in Monkey Choice Behavior," Journal of Experimental Psychology: Animal Behavior Processes, 13 (1987), pp. 292-301, with Alan Silberberg and Toshio Asano.
- "Efficiencies, Failing Firms, and Alternatives to Merger: A Policy Synthesis," *The Antitrust Bulletin*, 31 (Summer 1986), pp. 431-450, and *Economic Analysis Group Discussion Paper* #86-14, August 1986, with John Kwoka.
- Oil Pipeline Deregulation: Report of the U.S. Department of Justice, U.S. Government Printing Office: 1986, 491-510:40159, May 1986, with Charles J. Untiet.
- "Merger Policy and Enforcement at the Antitrust Division: The Economist's View," Antitrust Law Journal, 54 (Spring 1985), pp. 109-115.
- "Reanalysis of the Equation for Simple Action," Journal of the Experimental Analysis of Behavior, 43 (March 1985), pp. 265-277, with Alan Silberberg, Michael Gray and Randolph Ollom.
- "Considering the Effects of Financial Incentive and Professional Ethics on 'Appropriate' Medical Care," *Journal of Health Economics*, 3 (December 1984), pp. 223-237, with Robert Woodward.
- Deficits and Dollars: The Effects of Government Deficits in an International Economy. Center for the Study of American Business, Contemporary Series 3, 1982.

- "Physician Productivity, Remuneration Method, and Supplier-Induced Demand," in *Issues in Physician Reimbursement*, N.T. Greenspan (ed.), HCFA, 1981, pp. 115-134, with Robert Woodward.
- "Paying the Doctor: A Model of Work-Leisure Decisions under Alternative Remunerations,"

 Proceedings of the American Statistical Association, 1979, with Robert Woodward.
- Vertical Control of Markets: Business and Labor Practices. Ballinger Publishing Company, Cambridge, Mass., 1978.
- "Vertical Control by Labor Unions," *American Economic Review*, 67 (June 1977), pp. 309-322.

 Reprinted as Publication Number 17, Center for the Study of American Business, November 1977.
- "Vertical Control with Variable Proportions," Journal of Political Economy, 82 (July August 1974), pp. 783-802.
- Preliminary Survey of Jamaican Management Manpower: Resources and Requirements. Jamaican Institute of Management, 1969.

Conference, Seminar, Working and Discussion Papers

- "Privatization and Regulation in the Restructuring of Electric Utilities in Eastern Europe," IBRD Conference on the Privatization of Electric Utilities, Prague, The Czech Republic, September 1993.
- "Implications of the United States Experience with Regulation and Antitrust for Competition Policy in Countries in Transition from Centrally Planned Economies to Market Economies," IBRD/EDI/USAID Seminar on Microeconomics, Vienna, Austria, July 1993.
- "The Economics of Punitive Damages." Punitive Damages after TXO: American Bar Aassociation Antitrust Section Meeting, New York, August, 1993.
- "Regulatory Alternatives for FERC Following the Energy Policy Act of 1992," The Federal Energy Bar Association Mid-Year Meeting, Washington, D.C., November 19, 1992.

- "The Economics of Credit Card Interest Rate Caps," Seminars at the Economic Analysis Group, U.S. Department of Justice, September 29, 1992; the Board of Governors of the Federal Reserve System, October 7, 1992; and the D.C. Bar Association, November 19, 1992.
- "Straws in the Bottleneck: A Proposal for Efficient Network Interconnection," presented at the Tenth Biennial Conference of the International Telecommunications Society, Cannes, France, June 1992; Journal of Regulatory Economics Editors' Conference, San Diego, October 1992, with John Woodbury and Glenn Woroch.
- "Economic Principles of Penalties for Antitrust Violations, and the Role of the Economist in Corporate Sentencing," Corporate Sentencing Under the Federal Sentencing Guidelines for An Antitrust Defendant, The Federal Bar Association, Antitrust and Trade Regulation Section, May 1992.
- "The State of Antitrust in 1991: A Kindler, Gentler Antitrust?," The CATO Institute Conference, 1991, with Steve Calkins.
- "Economic Analysis and Policy Implications of the Financial Interest and Syndication Rule,"

 Telecommunications Policy Research Conference, October 1990, with John Woodbury.
- "The Design and Evaluation of Competitive Rules Joint Ventures for Mergers and Natural Monopolies," American Enterprise Institute conference on Policy Approaches to the Deregulation of Network Industries, October 1990, and at the American Economic Association Meetings, December 1989, with John Woodbury.
- "Regulation and the Partially Monopolized Network: Lessons from Telecommunications," American Enterprise Institute conference on Policy Approaches to the Deregulation of Network Industries, October 1990, with Roger Noll.
- "Price Regulation and Common Carrier Regulation," AEI Conference on Oil Pipeline Deregulation,
 American Enterprise Institute.
- "Regulation of New Crude-Oil Pipelines: Natural Monopoly and Information Externalities," AEI Conference on Oil Pipeline Deregulation, American Enterprise Institute.
- "Economic Theory as the Missing Link in the Merger Guidelines," American Bar Association Antitrust Section Spring Meeting, March 1990.

- "Testing the Structure-Competition Relationship on Cross-Sectional Firm Data," Economic Analysis Group Discussion Paper #88-6, May 1988, and at the Southern Economic Association Meetings, November 1986, with Donald M. Brown.
- "Deterring Criminal Antitrust Behavior: Sanctions versus Structure," Stanford University Conference, June 1987.
- "Deregulation of Electric Power Generation," New Mexico State University Conference, September 1986, and Edison Electric Institute, April 1987.
- "Do Successful Tender Offers Benefit Bondholders?" Southern Economic Association Meetings, November 1986, with Catherine Benham, Donald M. Brown and Susan E. Woodward.
- "Professional Ethics and Financial Incentives: 'Appropriate' Medical Care," Washington University Department of Economics Working Paper #40, May 1982, with Robert Woodward.
- "Hospital Care Expenditure Inflation: Crisis or Consumption?" Washington University Department of Economics Working Paper #43, December 1982, with Robert Woodward and Walter Chien.
- "Transfer Pricing within U.S. Corporations," Sixth U.S.-Soviet Economic Symposium; Alma-Ata, Kazakhstan, U.S.S.R., May June, 1981.
- "The Impact of Automobile Mileage Standards," Western Economic Association Meetings, 1979, with Michael Smirlock.
- "The Effect of Factor-Augmenting Technical Change on Factory Demand, and the Response by Factor Suppliers," Western Economic Association Meetings, October 1977.
- "Vertical Integration in Telecommunications," Telecommunications Policy Research Conference, April 1974.

Other Papers

- Brief Amicus Curiae of Economics Professors and Scholars in Support of Respondent, Supreme Court of the United States, Lotus Development Corp. v. Borland International, Inc., No. 94-2003, December 1995.
- "Implementing Competitive Rules Joint Ventures for Railroads," IBRD (World Bank), April, 1995.
- "Critical Loss and Critical Elasticity: Their Derivation and Use in Market Definition for Mergers,"
 November 1994.
- "When Nominally Monopolistically-Competitive Firms are Really Perfectly Competitive: Going First-Class on the Paris Metro," July 1986.
- "Mandatory Energy Performance Standards and Residential Energy Demand," 1981, with Alan Rockwood and Richard Adams.
- "The Effects of Endogenous Quality Change on Demand and Costs," October 1977.

Testimony, Depositions, Commissioned Studies, and Government Consulting

- Leo One USA: Affidavit in Ammendent of Part 25 of the Commission's Rules to Establish Rules and Policies Pertaining to the Second Processing Round of the Non-Voice, Non-Geostationary Mobile Satellite Service, FCC Docket No. 96-220, December 20, 1996.
- Florida Panthers Hockey Club: Expert witness in Florida Panthers Hockey Club v. Miami Sports and Exhibition Authority and The City of Miami; U.S. District Court, Southern District of Florida Miami Division, Case No. 96-21 68-CIV Trial Testimony, August, 1996.

- AT&T: (a) Direct Testimony and Deposition in State of Indiana. Indiana Utility Regulatory Commission, Cause No. 397051994, April 1994. (b) Position Paper on Docket No. 94-07-02: Development of the Assumptions, Tests, Analysis and Review to Govern Telecommunications Service Reclassifications in Light of the 8 Criteria Set Forth in Section 8 of Public Act 94-83. State Of Connecticut, Department of Public Utility Control, October 1994. (c) Comments on the Position Papers on Docket No. 94-07-02. State Of Connecticut, Department of Public Utility Control, November 1994. (d) Rebuttal Testimony in Kansas Corporation Commission Docket No. 190, 492-U, July 15, 1996. (e) Direct and Rebuttal Testimony in AT&T Communications of the Southwest Inc., Missouri Case No. TO-97-40. (f) In the Matter of Southwestern Bell Telephone Company Kansas Compliance with Section 271 of the Federal Telecommunications of 1996, Docket No. 97-SWBT-411-GIT. (g) Application of Ernest G. Johnson, Director of the Public Utility Division Oklahoma Corporation Commission to Explore The Requirements of Section 271 Of The Telecommunications Act of 1996, Cause No. PUD 970000064.
- ADM: "An Evaluation of: The Cost to U.S. Animal-Feed Manufactures of an Alleged Price-Fixing Conspiracy by Lysine Manufactures 1992-1995", August, 1996.
- MCI: (a) "Depreciation and Capital Recovery Issues, A Response to Professor Hausman", with K. Baseman and S. Woodward, FCC Docket No. 96-98, July 1996. (b) In the Matter of Southwestern Bell Telephone Company Kansas Compliance with Section 271 of the Federal Telecommunications of 1996, Docket No. 97-SWBT-411-GIT.
- K-2, Rossignol, Salomon, Tecnica, Skis Dynastar, Marker and The Ski Market: Expert witness in Sports Investment Co. vs. The Ski Market, Ltd., Inc., et al, U.S. District Court, District of Rhode Island, C.A. No. 95-097T. Deposition, December 1995.
- U.S. Department of Justice, Antitrust Division: (a) Expert witness in <u>U.S. v. AT&T</u>, 1981; (b) Regulation of oil pipelines, August 1983. (c) Expert witness in <u>United States of America v. Engelhard Corporation, Floridin Company, U.S. Borax Inc., U.S. Silica Inc.</u> Case No. 6:96-CV-45 (WLS), Depositions, Trial Testimony August 1995.
- City of Los Angeles: Declaration in <u>Air Transport Association of America</u>, et al., v. City of Los Angeles, City of Los Angeles Department of Airports and Los Angeles Board of Airport Commissioners, Docket No. 50176, March 1995.

The Bon-Ton Stores, Inc.: Declaration in The Bon-Ton Stores, Inc. v. The May Department Stores

Company, McCurdy & Company, Inc., and Wilmorite, Inc., Civil Action No. 94-CV-6454L, November 1994.

Cyrix Corporation: Deposition in Cyrix Corporation v. Intel Corporation, December 1993.

- Thermadyne Industries: Deposition in <u>Thermadyne Industries</u>, Inc. and Coyne Cylinder Co. v. K.C. Cylinder et al., December 1993.
- IBRD (World Bank): (a) Privatization and Regulation in the Restructuring of Electric Utilities in Eastern Europe, September 1993; (b) Implications of the United States Experience with Regulation and Antitrust for Competition Policy in Countries in Transition from Centrally Planned Economies to Market Economies, July 1993.
- Credit Card Coalition: "The Economics of Credit Card Interest Rate Caps," 1993, with Laurence H. Meyer.
- Coalition to Preserve the Financial Interest and Syndication Rule: (a) Testimony before the Federal Communications Commission, December 7, 1990, in the matter of Evaluation of the Syndication and Financial Interest Rules, MM Docket No. 90-162. (b) Submitted reports: "Economic Analysis and Policy Implications of the Financial Interest and Syndication Rule," June 14, 1990; "Reply Comments," August 1, 1990; "Economic Analysis and Policy Implications of the Financial Interest and Syndication Rule," January 24, 1991, with John Woodbury. (c) Declaration of Frederick R. Warren-Boulton, August 7, 1992, Exhibit 7, Comments of the Coalition to Preserve the Financial Interest and Syndication Rule on Proposed Modification of Network Consent Decrees. In United States of America v. CBS, Inc. Civil No. 74-3599-RJK, United States of America v. American Broadcasting Companies, Inc. Civil No. 74-3600-RJK, and United States of America v. National Broadcasting Company, Inc. Civil No. 74-3601-RJK.
- California Public Utility Commission, Division of Ratepayer Advocacy: Proposed merger of Southern California Edison Company and San Diego Gas and Electric Company, July 1990.
- Altai, Inc.: Expert witness in Computer Associates, Inc. v. Altai, Inc., April 1990.
- NFL Players Association: Deposition in <u>Marvin Powell v. National Football League</u>, September 1989.

- Consolidated Aluminum Corporation: Deposition in <u>Indal, Inc. v. Consolidated Aluminum Corp.</u>, April 1983.
- Battelle, Pacific Northwest Laboratories. Analyses of bidding for offshore oil leases and of the effects of Building Energy Performance Standards on energy demand, September 1979 -1981.
- U.S. Senate Commerce Committee, Senator Danforth presiding: Testimony on corporate average fuel economy (CAFE) standards, November 15, 1979.
- State of Missouri, Office of the Public Counsel: Expert witness on electric utility rate structures, 1978.
- Federal Trade Commission: Study on Vertical Distribution Arrangements, January 1, 1977 August 1, 1978.

Curriculum Vitae of Kenneth C. Baseman

CURRICULUM VITAE

KENNETH C. BASEMAN

Principal
Microeconomic Consulting and Research Associates, Inc.
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Education

1975 Ph.D. Candidate, Economics, Stanford University (M.A. plus two years additional course and seminar work required for admission to Ph.D. candidacy.)

1975 M.A., Economics, Stanford University

1971 B.A., Economics, magna cum laude, Carleton College

Experience

Mr. Baseman is a Principal of Microeconomic Research and Consulting Associates, Inc., (MiCRA). He was a founder of the firm in 1991.

Prior to joining Micra, Mr. Baseman was a vice president of ICF Consulting Associates and previously employed by the Antitrust Division of the U.S. Justice Department (1975-1981, 1983-1985) and by Economists, Inc. (1981-1983). In these positions, he developed expertise in a wide variety of industries, including: telecommunications; computer software; cable television; crude oil markets; tires; numerous chemicals; newspapers; electric utilities; air conditioning; elevators; jet engines; and various aspects of the television industry, including program production, contractual licensing arrangements, music licensing, TV set manufacturing and R&D joint ventures.

As a private consultant, his work has been primarily focused on providing economic analysis for antitrust or regulatory issues. Mr. Baseman has headed or (where indicated) shared lead responsibility for the following projects:

Telecommunications and FCC Issues

- Preparation of a report submitted to the FCC, co-authored with Frederick Warren-Boulton and Susan Woodward, on appropriate principles of depreciation and capital recovery under the 1996 Telecommunications Act.
- Analysis for MCI and AT&T of various interconnection pricing and costing issues under the 1996 Telecommunications Act.
- Preparation of a report submitted to the FCC, co-authored with Harold Van Gieson, on appropriate depreciation for local exchange carriers.
- Preparation of a report submitted to the FCC on appropriate bidding restrictions to prevent anticompetitive pre-emption in spectrum auctions.
- Preparation of an affidavit for MCI on the effects of expanded interconnection between local telephone companies and competing providers of access.
- Preparation of several reports for MCI, some of which were co-authored with Stephen Silberman, on the effects of price cap regulation; especially as applied to the local exchange carriers. Presentation of the analysis to the FCC staff.
- Preparation of a report for the National Cable Television Association on integration by local telephone companies into video programming markets.
- Preparation of a report for MCI, co-authored with Stephen Silberman, on the economics of line-of-business restrictions.

Antitrust

- Deposition and trial testimony on behalf of the Antitrust Division in its lawsuit challenging
 the acquisition of the Northwest Arkansas Times by the owners of the Morning News of
 Northwest Arkansas.
- Preparation of economic analysis regarding Outdoor Systems' acquisition of Gannett's Houston area billboard business

- Preparation and presentation of economic analysis to the Antitrust Division about Michelin's acquisition of Uniroyal Goodrich.
- Preparation of a report, co-authored with Frederick Warren-Boulton, on the competitive effects of Microsoft's licensing practices for operating systems and complementary software.
- Preparation and presentation of "disruptive buyer" analysis to the FTC regarding Brunswick's partial equity interest in and supply contract with Tracker.
- Preparation of an affidavit filed on behalf of McClatchy Newspapers on the absence of any competitive effect of the purchase by McClatchy of the Raleigh News & Observer.
- Economic testimony on behalf of Trane on market power, market definition, and vertical restraint issues in <u>Tarrant v. Trane</u>.
- Preparation and presentation of economic analysis to the FTC on St. Gobain's acquisition of Carborundum.
- Affidavit and deposition testimony on behalf of PMBR in its antitrust litigation with BAR/BRI.
- Economic testimony on behalf of the Antitrust Division in hearings on the proposed newspaper joint operating agreement in Detroit.
- Preparation and presentation of economic analysis to the FTC on First Data Corporation's proposed acquisition of Western Union.
- Preparation and presentation of economic analysis to the FTC on Illinois Tools Works' acquisition of Cyklop.
- Preparation of economic analysis submitted to the FTC on Brunswick's licensing and acquisition agreement with Perry-Austen.
- Preparation and presentation of economic analysis to the FTC concerning Witco's acquisition of DeSoto.
- Presentation of economic analysis and deposition testimony to the FTC involving a merger in the chemicals industry (Henkel Corp. acquisition of Parker Chemical).

Other Regulation

- Testimony filed at the FERC on behalf of wholesale customers in litigation against Maine Public Service's proposed tariff for transmission and ancillary service.
- Preparation of an affidavit, co-authored with Robert J. Reynolds, on the market power issues in an FERC abandonment proceeding in the natural gas pipeline industry.
- Preparation of a report, co-authored with John Woodbury, Frederick Warren-Boulton and Daniel Sherman, for the National Cable Television Association on the effects on consumers of cable deregulation.
- The preparation of testimony to be presented by Mr. Baseman, on behalf of the U.S. Justice Department, in an electric utility monopolization case (U.S. v. Kentucky Utilities).

In addition, Mr. Baseman was substantially involved in the following projects:

Telecommunications and FCC Issues

 Preparation of a report on principles for evaluating "significant economic harm," submitted by INTELSAT to its members in treaty consultation over the entry of the Orion satellite network.

Antitrust

- Preparation and presentation of economic analysis to the Antitrust Division concerning Akzo's acquisition of Filtrol.
- Iron ore damages litigation.
- Preparation and presentation of economic analysis to the FTC concerning General Electric's acquisition of Roper Corporation.
- Preparation and presentation of economic analysis to the FTC concerning Stanadyne's proposed acquisition of United Technologies Diesel Systems Division.

- Preparation and presentation of economic analysis to the Antitrust Division concerning General Electric's acquisition of Thomson CGR's medical imaging business.
- Antitrust assessments of possible mergers or joint ventures in several industries, including the HVAC, elevator, and jet engine industries.

Other Regulation

• Preparation of expert testimony submitted to FERC by an ICF colleague on the effect of Northeast Utilities' acquisition of Public Service of New Hampshire.

Publications

- "Exclusionary Behavior in the Market for Operating System Software: the Case of Microsoft," in Opening Networks to Competition: the Regulation and Pricing of Access, David Gabel and David Weiman, eds.; Kluwer Press, 1996 (forthcoming), with Frederick R. Warren-Boulton and Glenn Woroch.
- "Microsoft Plays Hardball: Use of Exclusionary Pricing and Technical Incompatibility to Maintain Monopoly Power in Markets for Operating Software," co-authored with Frederick R. Warren-Boulton and Glenn A. Woroch, Antitrust Bulletin, Summer 1995.
- The Economics of Intellectual Property Protection for Software: The Proper Role for Copyright," co-authored with Frederick R. Warren-Boulton and Glenn A. Woroch, <u>Standard View</u>, June 1995.
- "Copyright Protection of Software Can Make Economic Sense," co-authored with Frederick R. Warren-Boulton and Glenn A. Woroch, <u>The Computer Lawyer</u>, February 1995.
- "The Detroit Newspaper Joint Operating Agreement," in Kwoka and White, eds., *The Antitrust Revolution*, Harper Collins (1993).
- "Sustainability and the Entry Process," American Economic Review (May 1981) pp. 272-277.
- "Open Entry and Cross-Subsidization in Regulated Markets," in Gary Fromm, ed., *Economics of Public Regulation*, National Bureau of Economic Research and M.I.T. Press, Cambridge, Massachusetts, 1981.

Other Papers

- "Depreciation Policy in the Telecommunications Industry: Implications for Cost Recovery by the Local Exchange Carriers", co-authored with Harold Van Gieson, December 1995.
- "Microsoft Plays Hardball: Use of Exclusionary Pricing and Technical Incompatibility to Maintain Monopoly Power in Markets for Operating Software," co-authored with Frederick R. Warren-Boulton and Glenn A. Woroch, presented at Columbia University Institute for Tele-Information on Sustaining Competition in Network Industries through Regulating and Pricing Areas, November 1993.
- "The Economics of Intellectual Property Protection for Software: The Proper Role for Copyright," co-authored with Frederick R. Warren-Boulton and Glenn A. Woroch, presented at American Committee for Interoperable Systems, June 1994.
- "The Effect of Deregulation on Cable Subscribers," co-authored with John Woodbury, Oct. 1990, presented at American Enterprise Institute conference, Policy Approaches to Deregulation of Network Industries.
- "The Economics of Bell Operating Company Diversification in the Post-Divesture Telecommunications Industry," co-authored with Stephen Silberman, with the assistance of Roger Noll, ICF, Inc., September 1986.
- "A Framework for Economic Analysis of Electronic Media Concentration Issues," co-authored with Bruce Owen, Economists, Inc., December 1982.

Other Professional Experience

Journal referee: International Economic Review, Journal of Industrial Economics, and International Journal of Industrial Organization.

Trial Testimony

Testified on market definition and competitive effects of joint ownership of two competing daily newspapers in <u>U.S. vs. Nat. L.C. and D. R. Partners</u>, (May 1995).

Testified on market power, market definition and vertical restraint issues in <u>Tarrant v. Trane</u> (November 1993).

Expert witness for the Antitrust Division on the Detroit Newspaper Joint Operating Agreement (August 1987). Testified that the Detroit *Free Press* was not a failing newspaper when it agreed to joint operations.

Deposition Testimony

- U.S. vs Nat, L.C. and D. R. Partners, (April 1995).
- PMBR v. Harcourt Brace Jovanovich, et.al (February 1994).
- Deposed in Detroit JOA proceeding (July 1987).
- Deposed by the FTC concerning Henkel's acquisition of Parker Chemical (January 1986).
- <u>U.S. v. Kentucky Utilities</u>, (July 1985).

Expert Affidavits

- PMBR v. Harcourt Brace Jovanovich, et al. (February 1994).
- AD/SAT v. McClatchy Newspapers (July 1995).

Expert Statements Submitted to Regulatory Agencies

• "The Economics of Bidding for Scarce Resources: The Lessons of Monopoly Preemption as Applied to FCC Auctions of LMDS Licenses", August 1996, submitted on behalf of WebCel in FCC Docket No. 96-98.

- "Depreciation and Capital Recovery Issues, A Response to Professor Hausman", co-authored with Frederick Warren-Boulton and Susan Woodward, July 1996, submitted on behalf of MCI in FCC Docket No. 96-98.
- Testimony in FERC Docket ER95-836-000 on behalf of wholesale customers, who were objecting to certain aspects of Maine Public Service's transmission and ancillary service tariff (August 1995).
- A comment on the relationship between advertising and sales, January 1995, submitted on behalf of MCI in FCC Docket No. 92-77, concerning proposals for implementing billed party preference in the selection of long distance carriers.
- Affidavit, co-authored with Robert J. Reynolds, concerning an FERC abandonment proceeding, October 1991, submitted on behalf of Sun Refining and Marketing Company in FERC Docket No. CP91-2819-000.
- Affidavit concerning Expanded Interconnection with Local Telephone Company Facilities, September 1991, submitted on behalf of MCI in Federal Communications Commission Docket No. CC 91-41, ENF-87-14.
- "The Economic Effects of Cable Deregulation," co-authored with John Woodbury, Frederick Warren-Boulton and Daniel Sherman, May 1990, submitted on behalf of the National Cable Television Association in Federal Communications Commission MM Docket No. 90-4.
- "The Economics of Local Telephone Company Integration into the Retailing of Video Programming," December 1988, submitted on behalf of the National Cable Television Association in the Federal Communications Commission Docket No. CC 87-266.
- "The Choice of Productivity Offsets for Rate Cap Regulation," July 1988, submitted on behalf of MCI in Federal Communications Commission Docket No. CC 87-313.
- "An Analysis of the Utility of Price Cap Regulation as Applied to the Local Exchange Carriers," co-authored with Stephen Silberman, December 1987, submitted on behalf of MCI in Federal Communications Commission Docket No. CC 87-313.
- "The Economics of Line of Business Restrictions and Structural Separations," co-authored with Stephen Silberman, January 1986, submitted on behalf of MCI in Federal Communications Commission Docket No. CC 85-229.